M/047/032



July 9, 2004

ATTORNEYS & COUNSELORS EST. 1875

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Via First Class U.S. Mail

Lowell Braxton, Director The Utah Division of Oil, Gas & Mining 1594 North West Temple, Suite 1210 P.O. Box 145801 Salt Lake City, UT 84114

Rowland King, Manager Wells Fargo Bank 299 South Main Salt Lake City, UT 84111

Re: <u>Certificate of Deposit for Asphalt Ridge Mine, Crown Asphalt Corporation</u> (formerly Beuna Vista Resources Corporation), M/047/032

Gentlemen:

As you know, this firm represents Crown Asphalt Corporation as well as other Crown entities. We have been in contact with Mr. Rawson, counsel for Crown Asphalt Ridge, LLC ("CAR"), and have agreed that the Certificate of Deposit (the "CD," No. _ at Wells Fargo Bank, previously required for the operation of the Asphalt Ridge Mine, be released to CAR. Please release the CD as appropriate to CAR and as soon as possible.

Thank you for your attention to this matter and please feel free to contact me with any questions you may have.

Sincerely,

JONES WALDO HOLBROOK & MCDONOUGH PC

J. Colby Clark

cc:

Jeffrey W. Shields, Esq.

Jay Mealey

Blaine Rawson, Esq.

RECEIVED
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